

Adjusting Your Financial Goals During Economic Uncertainty

1

Reevaluate Your Budget

Cut back on unnecessary subscriptions, limit dining out, or reduce impulse purchases.

2

Prioritise Emergency Savings

Save min. 3-6 months' living expenses in an easily accessible account e.g. a savings account or money market fund.

3

Adjust Investment Strategies

Diversify your investments and consider more conservative options e.g. sukuk/bonds and dividend-paying stocks.

4

Review and Adjust Financial Goals

Consider whether you need to extend deadlines or adjust your targets based on current economic circumstances.

5

Seek Professional Advice

Consult with a financial advisor to gain personalised insights and strategies tailored to your unique situation.

6

Focus on Skills and Career Development

Invest in your skills and career growth to enhance job security and potential income.

7

Stay Informed and Be Proactive

Keep up with economic news and trends to make informed financial decisions. Being proactive can help you anticipate changes and adjust accordingly.

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